

JHA & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM NO. 10B

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME-TAX ACT, 1961
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTION.**

We have examined the annexed Balance Sheet of AZAD INDIA FOUNDATION, AZAD MANZIL, LINE MOHALLA, KISHANGANJ, Bihar as at 31ST March, 2017 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far, as appears from our examination of the books, and ~~proper returns adequate for the purposes of audit have been received from branches not visited by us~~, subject to the comments given below: NIL

In our opinion and to the best of our information and according to the explanation given to us the said account gives a true and fair view: -

- i) In the case of the Balance Sheet of the state of affairs of the above named institution as at 31ST March, 2017 and
- ii) In the case of the Income & Expenditure Account of the surplus of its accounting year ending on 31ST March, 2017.

The prescribed particulars are annexed hereto.

Grand Plaza, Frazer Road,
Patna, June 20, 2017



For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C

Partner

(Rajeev Kumar Jha)

Membership Number: 079294



JHA & ASSOCIATES
CHARTERED ACCOUNTANTS

AZAD INDIA FOUNDATION
AZAD MANZIL, LINE MOHALLA
KISHANGANJ, BIHAR

STATEMENT OF PARTICULARS

I. **Application of income for charitable or religious purposes:**

1. Amount of income of the previous year applied to charitable
Or religious purposes in India during the year. : Rs.1,15,21,185/-
2. Whether the trust/institution has exercised the option under
Clause (2) of the explanation to section 11(1)? If so, the
Details of the amount of income deemed to have been applied
To charitable or religious purposes in India during previous
Year. : NIL
3. Amount of income accumulated or set apart/finally set apart
For application to charitable or religious purposes, to the extent
It does not exceed 15 per cent of the income derived from property
Held under trust wholly /in part only for such purposes. : NIL
4. Amount of income eligible for exemption under section 11(1)
(c). Give Details : NIL
5. Amount of income, in addition to the amount referred to in
Item 3 above, accumulated or set apart for specified purposes
Under section 11 (2). : NIL
6. Whether the amount of income mentioned in item 5 above
Has been invested or deposited in the manner laid down in
Section 11 (2) (b)? If so, the details thereof. : N.A
7. Whether any part of the income in respect of which on
Option was exercised under clause (2) of the explanation
To section 11(1) in any earlier year is deemed to be income
of the previous year under section 11(1B). If so, the details
thereof. : NIL
8. Whether, during the previous year, any part of income
accumulated or set apart for specified purposes under section
11(2) in any earlier year –
 - a. has been applied for purposes other than charitable

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CHARTERED ACCOUNTANTS

or religious purposes or has ceased to be accumulated or set apart for application thereto, or. : NIL

b. has ceased to remain invested in any security referred to in section 11 (2)(b)(i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2)(b) : NIL

c. has not been utilized for purposes for which it was accumulated or set apart during the year for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. : NIL

II. Application or use of income or property for the benefit of person referred to in section 13(3).

1. Whether any part of the income or property of the trust institution Was lent, or continues to be lent in the previous year to any person Referred to in section (1B) (b) (hereinafter referred to in this annexure As such person)? If so, give details of the property and the amount of Rent or compensation charged, if any. : NIL

2. Whether any land, building or other property of the trust/institution Was made, or continued to be made available for the use of any such Person during the previous year? If so, give details of the property And the amount of rent or compensation charged, if any. : NIL

3. Whether any payment was made to any such person during the Previous year by way or salary, allowance or otherwise? If so, Give details. : Honorarium to Executive Director: Rs.360000/-
: Honorarium to Treasurer: Rs.48000/-

4. Whether the services of the trust/institution were made available To any person during the year? If so, give details thereof together With remuneration or compensation received, if any. : NIL

5. Whether any, share, security or other property was purchased by or On behalf of the trust/institution during the previous year from any Such person? If so, give details thereof together with the consideration Paid. : NIL

6. Whether any share, security or other property was sold by or on



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Behalf of the trust/institution during the previous year to any such Person? If so, give the details thereof together with the consideration Received.

: NIL

7. Whether any income or property of the trust/institution was Diverted during the previous year in favour of any such person? If so, give details thereof with the amount of income or value of Property so diverted.

: NIL

8. Whether the income or property of the trust/institution was used or Applied during the previous year for the benefit of any such person In any other manner? If so, give details.

: NIL

III. Investments held at any time during the previous year (s) in accordance in which person referred to in section 13(3) have a substantial interest:

Sl.No. Name and address the concern.	Whether the Concern is a Company, Number and Class of share Held.	Notional value of the investment.	Income from the investment.	Whether the amount in Col.4 exceeded 5 per cent of the Capital of the concern during the previous year.
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NIL.

NIL.

NIL.

NIL.

NIL.

Grand Plaza, Frazer Road,
Patna, June 20, 2017

For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C



Partner

(Rajeev Kumar Jha)

Membership Number: 079294



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AZAD INDIA FOUNDATION
AZAD MANZIL, LINE MOHALLA: KISHANGANJ, BIHAR

BALANCE SHEET AS AT 31ST MARCH, 2017

FUND & LIABILITIES		Rs.....P.	PROPERTY & ASSETS		Rs.....P.
Capital/Fixed Assets Fund			Fixed Assets		
As Per Last Account	21,68,095.00		As Per Schedule - A		18,93,832.00
Addition during the year	46,638.00				
	22,14,733.00		Loans & Advances		
Less: Deletion during the year	3,20,901.00	18,93,832.00	Security Deposit	10,750.00	
			Tax Deducted at Source	9,093.00	
Current Liabilities			General - AIF	4,224.00	
Expenses Payable			Save The Children Project	6,200.00	
Save The Children - Projects	2,88,520.00		IIMPACT Project	25,900.00	
Sud-Chemie	85,000.00		Sud-Chemie Project	3,040.00	
Badte Kadam (NCF)	8,700.00		EPF - SDTT Project	1,581.00	
IIMPACT Project	22,625.00		General Section	1,500.00	62,288.00
General Section - AIF	40,386.00		Grant Receivable		
Rehenuma Project	63,204.00		Save The Children - Hong Project	1,06,376.00	
	5,08,435.00		Save The Children - Italy Project	54,476.00	
Unspent Grant			Save The Children - C&A Project	22,180.00	1,83,032.00
FCRA			Closing Balances		
Give USA	2,525.99		Cash in Hand		
Sponsorship Project	59,144.86		FCRA	17,791.81	
IIMPACT Project	6,512.00		General	4,790.99	
Geneva Global Project	831.54		IIMPACT Project	7,041.00	
IPAS Project	1,231.00		VHAI Project	1,793.00	
Global Giving Foundation	54,171.14		Pahla Kadam - SDTT	9,337.00	
AKF - SCSi Project	1,324.50		Talim Project - JRD Tata Trust	40.00	
NFI - Rehenuma	13,495.00		Badte Kadam - N C Foundation	40,786.00	
Save The Children - IKEA Project	27,592.00		Azad Public School	64,382.25	
Save The Children - Disney Project	2,03,617.00		GIVE USA	2,627.00	
NON FCRA			Sud-Chemie	25,948.00	
IIMPACT Project	2,50,336.50		Cash at Bank		
JRD Tata Trust - Taleem Phase - II	4,621.50		UBI, Kishanganj, A/c No. 0507050010279	5,39,211.72	
SDTT Project - Pehla Kadam	19,073.39		UBI, Kishanganj, A/c No. 0507010259798	728.50	
Badte Kadam - NCF Project	5,94,644.00		UBI, Kishanganj, A/c No. 0507010259897	2,15,150.50	
Sud Chemie Pvt. Ltd.	83,026.99		UBI, Kishanganj, A/c No. 0507010109238	11,83,684.85	
Vygon India	2,278.00		UBI, Kishanganj, A/c No. 0507010256834	18,355.39	
VHAI, New Delhi	15,257.00	18,48,117.41	UBI, Kishanganj, A/c No. 0507010109175	5,572.00	
School Development Fund			UBI, Kishanganj, A/c No. 0507010107198	69,011.12	
As Per Last Account		3,202.00	In Fixed Deposit With		
Caution Money			United Bank of India, Kishanganj	4,50,000.00	26,56,251.13
As Per Last Account		18,350.00			
Income & Expenditure Account					
As per last account	6,66,451.03				
Add: Surplus for the year	3,65,450.69	10,31,901.72			
TOTAL: Rs		47,95,403.13	TOTAL: Rs		47,95,403.13

Grand Plaza, Frazer Road
Patna, June 20, 2017

In terms of our separate report on even date
For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C



Partner

Membership Number. 079294

AZAD INDIA FOUNDATION
AZAD MANZIL, LINE MOHALLA: KISHANGANJ, BIHAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE		INCOME		Rs.P.	Rs.P.
Activities			Unspent Grant (Brought Forward from Previous Year)		
FCRA			I. FCRA		
A. Save The Children - Bal Raksha Bharat - Hong Kong			1 Give USA	2,525.99	
a. Admin Support Cost	15,070.00		2 Sponsorship Project	59,143.86	
b. Cash for Work - Food Security & Livelihoods	4,20,200.00		3 IIMPACT Project	6,512.00	
c. CFS Facilitators	72,000.00		4 Geneva Global Project	831.54	
d. Cleaning & Furnishing in Flood Affected Schools	1,36,810.00		5 IPAS Project	1,231.00	
e. Community Mobilizer	90,000.00		6 Global Giving Foundation	34,105.12	
f. Field Supervisor	84,000.00		7 AKF - SCSJ Project	1,447.50	
g. Handwashing Campaign in Schools & Communities	11,457.00		8 NFI - Rehenuma	13,495.00	
h. Restoration of Clean Drinking Water Facility	1,01,560.00				
i. Restoration of Sanitation Facilities	1,08,139.00				
j. Travel Cost	17,990.00		II. Non FCRA		
B. Save The Children - Bal Raksha Bharat - Italy Project			1 IIMPACT Project	5,47,955.50	
a. Admin Support - Partner	7,850.00		2 Axshya - BVHA	37,577.00	
b. Cash Transfer	1,35,000.00		3 JRD Tata Trust - Taleem Phase - II	87.50	
c. Local Travel Cost - Partner	37,440.00		4 SDDT Project - Pehla Kadam	7,92,567.39	
d. Partner HR Support	51,000.00		5 Badte Kadam - NCF Project	7,15,440.00	
e. Restoration of Water Sources	1,99,970.00		6 Sud Chemie Pvt. Ltd.	89,305.19	
f. Transportation Cost	73,500.00		7 Vygon India	938.00	
g. Warehouse Cost	20,000.00				23,03,162.59
h. Wash Campaign	20,000.00		Grant in Aid		
C. Save The Children - Bal Raksha Bharat - C & A Project			I. FCRA Grant		
a. Admin Support - Partner	57,625.00		a. From Save The Children - Bal Raksha		
b. Field Officer	30,000.00		Bharat, Haryana through Save The		
c. Local Travel Cost - Partner	43,885.00		Children - Hong Kong vide agreement		
d. Transportation Cost	49,250.00		dated 01.10.2016	9,50,850.00	
e. Volunteer	25,000.00		b. From Save The Children - Bal Raksha		
f. Warehouse Rent	20,000.00		Bharat, Haryana through Save The		
D. Save The Children - Bal Raksha Bharat - IKEA Project			Children - Italy vide agreement		
a. Admin Support - Partner	7,455.00		dated 08.10.2016	4,90,284.00	
b. CFS Facilitators	56,000.00		c. From Save The Children - Bal Raksha		
c. Field Officer	29,500.00		Bharat, Haryana through Save The		
d. Local Travel - Partner	16,000.00		Children - C & A Foundation vide		
e. Volunteer	11,503.00		agreement dated 01.09.2016	2,03,580.00	
Carried Over Rs			Carried Over: Rs	16,44,714.00	23,03,162.59



EXPENDITURE	Rs. P.	INCOME	Rs. P.	Rs. P.
Brought Forward Rs		Brought Forward: Rs		16,44,714.00
E. Save The Children - Bal Raksha Bharat - Disney Project Result - 1		d. From Save The Children - Bal Raksha Bharat, Haryana through Save The Children - IKEA Foundation vide agreement dated 01.09.2016		
School Children & Communities		e. From Save The Children - Bal Raksha Bharat, Haryana through Save The Children - Disney Worldwide Services vide agreement dated 02.01.2017		1,48,050.00
a. Formation & Sensitization of CG & CPC	7,460.00	f. From Global Giving Foundation USA		7,46,129.00
b. Formation & Strengthening Schools & Community	16,620.00	II. Non FCRA Grant		91,937.02
c. Schools, Children, Households, Community PVCAs	1,34,020.00	a. From IIMPACT, Gurgaon		28,54,500.00
d. TOT on School Hazards and PVCA	52,914.00	b. From NALANDA Charitable Foundation		21,81,572.00
e. Community Mobilizer	1,50,000.00	c. From Sud Chemie Pvt. Ltd		17,00,000.00
f. Executive Director	30,000.00	d. From Vygon India Pvt. Ltd		1,60,000.00
g. Field Travel	13,260.00	e. From VHAI, New Delhi		20,250.00
h. Finance Coordinator	27,000.00	Less: Grant Refunded		95,47,152.02
i. Office Expenses	24,000.00	1 SCSJ - AKF		1,448.00
j. Program Coordinator	54,000.00	2 Pahla Kadam - SDTT		3,34,102.00
F. Global Giving Foundation Project		3 Talim Phase II - JRD Tata Trust		87.00
a. Bank Charges	1,043.00	Less: Non Recurring Expenses		92,11,515.02
b. Event & Celebration	6,000.00			33,238.00
c. Part Time Teacher	22,000.00	Donation/Sponsorship/Support		
d. Pupils Evaluation	4,500.00	a. Other Donation/Individual Grant		10,52,879.69
e. Setting/Study Materials	18,000.00	b. Project Support Receipts		2,07,000.00
f. Sewing Machine	18,728.00	Less: Non Recurring Expenses		12,59,879.69
g. Postage & Stationery	1,600.00			13,400.00
NON - FCRA Activities		Interest from Bank		
A. AIF Girl Child Education Programme - IIMPACT		a. On Fixed Deposit		5,491.80
1 TLM	3,80,630.00	b. On Saving Account		1,07,943.00
2 Training/Workshop	2,32,560.00			
3 Centre Management Cost	2,23,524.00			
4 Honorarium	23,28,610.00			
B. Project Badte Kadam - NC Foundation				
1 TLM	2,66,804.00			
2 Trainings/Workshop	1,00,615.00			
3 Management Cost	2,46,380.00			
4 Salary	16,88,569.00			
Carried Over Rs		Carried Over Rs		1,28,41,354.10

EXPENDITURE		Rs.....P.	INCOME	Rs.....P.
Brought Forward Rs			Brought Forward Rs	
G. Own Activities				
1 Computer Centre Expenses	44,020.00			
2 NFE Learning Centre Expenses	42,000.00			
3 Sewing Centre Expenses	41,200.00			
4 Seminar on Trafficking	12,800.00			
		1,03,68,512.00		1,31,79,680.10
H. Management Expenses				
1 Salary, Wages, Professional Charges & E.P.F.	3,80,080.00			
2 Printing & Stationery	10,463.00			
3 Audit Fees	1,876.00			
4 Bank Charges	2,281.00			
5 Electricity Expenses	19,334.00			
6 Important Day Celebration	15,100.00			
7 Meeting & Seminar	52,443.00			
8 Honorarium To Executive Director	2,18,800.00			
9 Honorarium To Treasurer	48,000.00			
10 Membership Fees	5,000.00			
11 Office Rent	1,56,000.00			
12 Postage & Telephone	5,031.00			
13 Repair & Maintenance	25,050.00			
14 Administration Expenses	3,987.00			
15 Travelling Expenses	22,570.00	9,66,015.00		
I. Unspent Grant/Donation				
FCRA				
1 Give USA	2,525.99			
2 Sponsorship Project	59,144.86			
3 IIMPACT Project	6,512.00			
4 Geneva Global Project	831.54			
5 IPAS Project	1,231.00			
6 Global Giving Foundation	54,171.14			
7 AKF - SCSJ Project	1,324.50			
8 NFI - Rehenuma	13,495.00			
9 Save The Children - IKEA Project	27,592.00			
10 Save The Children - Disney Project	2,03,617.00			
NON FCRA				
1 IIMPACT Project	2,50,336.50			
2 JRD Tata Trust - Taleem Phase - II	4,621.50			
3 SDTT Project - Pehla Kadam	19,073.39			
4 Badte Kadam - NCF Project	5,94,644.00			
Carried Over Rs	12,39,120.42	1,14,74,547.00	Carried Over Rs	1,31,79,680.10



EXPENDITURE	Rs.	Rs.P.	INCOME	Rs.P.
Brought Forward Rs			Brought Forward Rs	
5 Sud Chemie Pvt. Ltd.	12,39,120.42	1,14,74,547.00		1,31,79,680.10
6 Vygon India	83,026.99			
7 VHAI, New Delhi	2,278.00	13,39,682.41		
	15,257.00			
Surplus for the year				
Carried Over To Balance Sheet		3,65,450.69		
TOTAL	Rs.	1,31,79,680.10	TOTAL: Rs.	1,31,79,680.10

Grand Plaza, Frazer Road
Patna, June 20, 2017

In terms of our separate report on even date

For Jha & Associates

Chartered Accountants

Firm Registration Number: 01195C



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Partner

Membership Number. 079294

AZAD INDIA FOUNDATION
AZAD MANZIL, LINE MOHALLA: KISHANGANJ, BIHAR
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
Opening Balances		Activities	
Cash in Hand		FCRA	
1 FCRA	15,591.81	A. Save The Children - Bal Raksha Bharat - Hong Kong	15,070.00
2 General	28,921.99	a. Admin Support Cost	4,20,200.00
3 IIMPACT Project	3,751.00	b. Cash for Work - Food Security & Livelihoods	72,000.00
4 BVHA Project	2,163.00	c. CFS Facilitators	1,36,810.00
5 Pahla Kadam - SDTT	34,508.00	d. Cleaning & Furnishing in Flood Affected Schools	90,000.00
6 Talim Project - JRD Tata Trust	40.00	e. Community Mobilizer	84,000.00
7 Badte Kadam - N C Foundation	6,347.00	f. Field Supervisor	11,457.00
8 Azad Public School	64,382.25	g. Handwashing Campaign in Schools & Communities	1,01,560.00
9 GIVE USA	2,627.00	h. Restoration of Clean Drinking Water Facility	1,08,139.00
10 Sud-Chemie	3,735.00	i. Restoration of Sanitation Facilities	17,990.00
In Saving Account With		j. Travel Cost	10,57,226.00
1 UBI, Kishanganj, A/c No. 0507050010279	1,90,847.70	B. Save The Children - Bal Raksha Bharat - Italy Project	
2 UBI, Kishanganj, A/c No. 0507010259798	6,577.50	a. Admin Support - Partner	7,850.00
3 UBI, Kishanganj, A/c No. 0507010259897	5,64,479.50	b. Cash Transfer	1,35,000.00
4 UBI, Kishanganj, A/c No. 0507010109238	20,88,835.86	c. Local Travel Cost - Partner	37,440.00
5 UBI, Kishanganj, A/c No. 0507010256834	7,63,059.39	d. Partner HR Support	51,000.00
6 UBI, Kishanganj, A/c No. 0507010109175	1,047.50	e. Restoration of Water Sources	1,99,970.00
7 UBI, Kishanganj, A/c No. 0507010107198	5,06,182.12	g. Transportation Cost	73,500.00
Grant in Aid		h. Warehouse Cost	20,000.00
I. FCRA Grant		i. Wash Campaign	20,000.00
a. From Save The Children - Bal Raksha Bharat, Haryana through Save The Children - Hong Kong vide agreement dated 01.10.2016	9,50,850.00	C. Save The Children - Bal Raksha Bharat - C & A Project	
b. From Save The Children - Bal Raksha Bharat, Haryana through Save The Children - Italy vide agreement dated 08.10.2016	4,90,284.00	a. Admin Support - Partner	57,625.00
c. From Save The Children - Bal Raksha Bharat, Haryana through Save The Children - C & A Foundation vide agreement dated 01.09.2016	2,03,580.00	b. Field Officer	30,000.00
		c. Local Travel Cost - Partner	43,885.00
		d. Transportation Cost	49,250.00
		e. Volunteer	25,000.00
		f. Warehouse Rent	20,000.00
		D. Save The Children - Bal Raksha Bharat - IKEA Project	
		a. Admin Support - Partner	7,455.00
		b. CFS Facilitators	56,000.00
		c. Field Officer	29,500.00
		d. Local Travel - Partner	16,000.00
		e. Volunteer	11,503.00
Carried Over	Rs. 16,44,714.00	Carried Over	Rs. 19,48,204.00

RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.	Rs.....P.
Brought Forward Rs.	16,44,714.00	Brought Forward Rs.	42,83,096.62	19,48,204.00
d. From Save The Children - Bal Raksha Bharat, Haryana through Save The Children - IKEA Foundation vide agreement dated 01.09.2016	1,48,050.00	E. Save The Children - Bal Raksha Bharat - Disney Project Result - 1		
e. From Save The Children - Bal Raksha Bharat, Haryana through Save The Children - Disney Worldwide Services vide agreement dated 02.01.2017	7,46,129.00	School Children & Communities		7,460.00
f. From Global Giving Foundation USA	91,937.02	a. Formation & Sensitization of CG & CPC		16,620.00
II. Non FCRA Grant		b. Formation & Strengthening Schools & Community		1,34,020.00
a. From IIMPACT, Gurgaon	28,54,500.00	c. Schools, Children, Households, Community PVCAs		52,914.00
b. From NALANDA Charitable Foundation	21,81,572.00	d. TOT on School Hazards and PVCA		1,50,000.00
c. From Sud Chemie Pvt. Ltd	7,00,000.00	e. Community Mobilizer		30,000.00
d. From Vygon India Pvt. Ltd	1,60,000.00	f. Executive Director		13,260.00
e. From VHAI, New Delhi	20,250.00	g. Field Travel		27,000.00
Donation/Sponsorship/Support		h. Finance Coordinator		24,000.00
a. Other Donation/Individual Grant	10,52,879.69	i. Office Expenses		54,000.00
b. Project Support Receipts	2,07,000.00	j. Program Coordinator		33,238.00
Interest from Bank		Non - Recurring Expenses		5,42,512.00
a. On Fixed Deposit	5,491.80	Laptop & Camera		
b. On Saving Account	1,07,943.00	F. Global Giving Foundation Project		
Current Liabilities		a. Bank Charges		1,043.00
Project Expenses Payable		b. Event & Celebration		6,000.00
1 Save The Children - Projects	2,88,520.00	c. Part Time Teacher		22,000.00
2 Sud-Chemie	85,000.00	d. Pupils Evaluation		4,500.00
3 Badte Kadam (NCF)	8,700.00	e. Setting/Study Materials		18,000.00
4 IIMPACT Project	22,625.00	f. Sewing Machine		18,728.00
5 General Section - AIF	39,362.00	g. Postage & Stationery		1,600.00
				71,871.00
		NON - FCRA Activities		
		A. AIF Girl Child Education Programme - IIMPACT		
		1 TLM		3,80,630.00
		2 Training/Workshop		2,32,560.00
		3 Centre Management Cost		2,23,524.00
		4 Honorarium		23,28,610.00
				31,65,324.00
		B. Project Badte Kadam - NC Foundation		
		1 TLM		2,66,804.00
		2 Trainings/Workshop		1,00,615.00
		3 Management Cost		2,46,380.00
		4 Salary		16,88,569.00
Carried Over Rs.		Carried Over Rs.	1,46,47,770.13	80,30,279.00



RECEIPTS		P. PAYMENTS		Rs.P.	
Brought Forward Rs.		Brought Forward Rs.		Rs.P.	
Other Receipts		C. Project Sud Chemie		80,30,279.00	
1 Warehouse Rent	20,000.00	1 Setting Arrangement of Learning Centres	1,04,020.00		
2 Sale of Vehicle	1,35,000.00	2 Textbook, Slate, Copies etc	2,32,270.00		
3 Miscellaneous Receipts	1.00	3 Teacher Training	96,980.00		
4 Interest on IT Refund	293.00	4 Teacher Meeting	18,400.00		
Loans & Advances		5 AIF Headquarter Support Cost	1,20,000.00		
1 General Section	5,000.00	6 Accounting & Audit Fee	40,000.00		
2 Badte Kadam - N C Foundation	1,200.00	7 Pupil Evaluation (Quarterly)	14,950.00		
3 Tax Deducted At Source	6,177.00	8 Event & Celebration	51,550.00		
		9 Volunteer Teacher	7,33,600.00		
		10 Supervisor	1,80,000.00		
		11 Cluster Level Supervisor	1,20,000.00		17,11,770.00
		D. Project Vygon India Pvt. Ltd			
		1 Accounting Charges	12,000.00		
		2 Audit Fees	1,000.00		
		3 Centre Equipment Maintenance	2,370.00		
		4 Event & Celebration	4,720.00		
		5 Headquarter Support Cost	12,000.00		
		6 Pupil Evaluation	5,050.00		
		7 Salary to Teacher	84,000.00		
		8 Sitting Arrangement	7,600.00		
		9 Textbook, Slate, Copies	29,920.00		1,58,660.00
		E. AXSHYA Project - VHAI			
		1 GKS Meeting	20,250.00		
		2 Printing & Stationery	22,320.00		42,570.00
		F. Project PAHLA Kadam - SDTT			
		1 Part Time Accountant	6,050.00		
		2 Audit Fees	5,725.00		
		3 Bank Charges	6.00		
		4 Community Educator - Shiksha Sakhis	3,04,920.00		
		5 Documentation	2,620.00		
		6 Endline Survey	23,220.00		
		7 Establishment & Function B2	14,220.00		
		8 Literacy Activities with Women	15,230.00		
		9 Monitoring and MIS Coordinator	36,300.00		
		10 Monthly Monitoring Meeting	1,020.00		
		11 Office Maintenance, Electricity	1,600.00		
Carried Over Rs.		Carried Over Rs.		4,10,911.00	
				99,43,279.00	

RECEIPTS		Rs.....P.	PAYMENTS	Rs.....P.
Brought Forward Rs.		1,48,15,441.13	Brought Forward Rs. 12 Project Coordinator 13 Travel for Monitoring & Supervision	4,10,911.00 43,560.00 4,000.00
			G. Own Activities 1 Computer Centre Expenses 2 NFE Learning Centre Expenses 3 Sewing Centre Expenses 4 Seminar on Trafficking	44,020.00 42,000.00 41,200.00 12,800.00
			H. Management Expenses 1 Salary, Wages, Professional Charges & E.P.F. 2 Printing & Stationery 3 Audit Fees 4 Bank Charges 5 Electricity Expenses 6 Important Day Celebration 7 Meeting & Seminar 8 Honorarium To Executive Director 9 Honorarium To Treasurer 10 Membership Fees 11 Office Rent 12 Postage & Telephone 13 Repair & Maintenance 14 Administration Expenses 15 Travelling Expenses	3,80,080.00 10,463.00 1,876.00 2,281.00 19,334.00 15,100.00 52,443.00 2,18,800.00 48,000.00 5,000.00 1,56,000.00 5,031.00 25,050.00 3,987.00 22,570.00
			I. Non Recurring Expenses Computer & Accessories	9,66,015.00
			J. Repayment of Loan/Liabilities 1 Agakhan Project - SCS 2 Sud-Chemie Project 3 IMPACT Project 4 General Section - AIF	5,726.00 2,02,120.00 40,145.00 16,156.00
			K. Refund of Unspent Grant 1 SCS - AKF 2 Pahla Kadam - SDTT 3 Talim Phase II - JRD Tata Trust	1,448.00 3,34,102.00 87.00
Carried Over Rs.		1,48,15,441.13	Carried Over Rs.	3,35,637.00
				1,21,20,969.00



RECEIPTS	PAYMENTS	Rs.P.	Rs.P.
Brought Forward Rs.	Brought Forward Rs.	1,48,15,441.13	1,21,20,969.00
	K Loans & Advances		
	1 Save The Children Project		6,200.00
	2 IIMPACT Project		25,900.00
	3 Sud-Chemie Project		3,040.00
	4 EPF - SDTT Project		1,581.00
	5 General Section		1,500.00
			38,221.00
	L. Closing Balances		
	Cash in Hand		
	1 FCRA		17,791.81
	2 General		4,790.99
	3 IIMPACT Project		7,041.00
	4 VHAI Project		1,793.00
	5 Pahla Kadam - SDTT		9,337.00
	6 Talim Project - JRD Tata Trust		40.00
	7 Badte Kadam - N C Foundation		40,786.00
	8 Azad Public School		64,382.25
	9 GIVE USA		2,627.00
	10 Sud-Chemie		25,948.00
			1,74,537.05
	Cash at Bank		
	1 UBI, Kishanganj, A/c No. 0507050010279		5,39,211.72
	2 UBI, Kishanganj, A/c No. 0507010259798		728.50
	3 UBI, Kishanganj, A/c No. 0507010259897		2,15,150.50
	4 UBI, Kishanganj, A/c No. 0507010109238		11,83,684.85
	5 UBI, Kishanganj, A/c No. 0507010256834		18,355.39
	6 UBI, Kishanganj, A/c No. 0507010109175		5,572.00
	7 UBI, Kishanganj, A/c No. 0507010107198		69,011.12
	In Fixed Deposit With		
	United Bank of India, Kishanganj		20,31,714.08
			4,50,000.00
TOTAL	TOTAL	Rs.	Rs.
		1,48,15,441.13	1,48,15,441.13

Grand Plaza, Frazer Road
Patna, June 20, 2017

In terms of our separate report on even date
For Jha & Associates



Firm Registration Number: 01195C

Partner
Membership Number. 079294

AZAD INDIA FOUNDATION
AZAD MANZIL, LINE MOHALLA: KISHANGANJ, BIHAR

Schedule: A - Fixed Assets

SL. NO.	PARTICULARS	OPENING BALANCE AS ON 01.04.2016	ADDITION	DELETION	BALANCE AS ON 31.03.2017
A.	Azad India Foundation				
1	Land	4,48,750.00	-	-	4,48,750.00
2	Furniture & Fixture	32,268.00	-	-	32,268.00
3	Stitching Machine	14,700.00	-	-	14,700.00
4	Computer & Accessories	1,02,000.00	13,400.00	-	1,15,400.00
5	Digital Camera	5,990.00	-	-	5,990.00
	Sub Total: Rs	6,03,708.00	13,400.00	-	6,17,108.00
B.	Azad Public School				
1	Furniture & Fixture	8,145.00	-	-	8,145.00
2	Hand Pump & Tube Well	1,850.00	-	-	1,850.00
3	Hostel Goods	1,275.00	-	-	1,275.00
4	Sports Equipment	200.00	-	-	200.00
5	School Building	2,28,052.00	-	-	2,28,052.00
	Sub Total: Rs	2,39,522.00	-	-	2,39,522.00
C	Non FCRA - TALIM Project				
1	Motorcycle	78,704.00	-	-	78,704.00
2	Office Furniture & Fixtures	1,86,722.00	-	-	1,86,722.00
3	Computer with Accessories	4,750.00	-	-	4,750.00
4	Tata Magic - Vehicle	3,20,901.00	-	3,20,901.00	-
5	Library	88,703.00	-	-	88,703.00
6	Almirah	16,400.00	-	-	16,400.00
	Sub Total: Rs	6,96,180.00	-	3,20,901.00	3,75,279.00
D.	Non FCRA - BVHA (AXSHSA) Project				
	Digital Camera	5,990.00	-	-	5,990.00
	Sub Total: Rs	5,990.00	-	-	5,990.00
E.	Non FCRA - PAHLA KADAM (SDTT) Project				
	Office Maintenance, Electricity	50,570.00	-	-	50,570.00
	Sub Total: Rs	50,570.00	-	-	50,570.00
F.	Non FCRA - BADHTE KADAM (NCF) Project				
	Computer/Printer	34,800.00	-	-	34,800.00
	Sub Total: Rs	34,800.00	-	-	34,800.00
G.	FCRA Fund				
1	Furniture & Fixture	14,200.00	-	-	14,200.00
2	Generator	1,22,500.00	-	-	1,22,500.00
3	Generator Room	23,700.00	-	-	23,700.00
4	Village Library	52,538.00	-	-	52,538.00
5	Stitching Machine	9,800.00	-	-	9,800.00
	Sub Total: Rs	2,22,738.00	-	-	2,22,738.00
H.	FCRA Fund - Rehenuma (NFI) Project				
1	Furniture	2,000.00	-	-	2,000.00
2	Laptop	43,300.00	-	-	43,300.00
	Sub Total: Rs	45,300.00	-	-	45,300.00
I.	FCRA Fund - SCSi (Aga Khan) Project				
	Computer	28,100.00	-	-	28,100.00
	Digital Camera	7,990.00	-	-	7,990.00
	Sub Total: Rs	36,090.00	-	-	36,090.00
K.	FCRA Fund - TALEEM Project				
	Battery	13,500.00	-	-	13,500.00
	Computer/Printer/Accessories	31,662.00	-	-	31,662.00
	Computer Table	2,440.00	-	-	2,440.00
	Invertor	5,300.00	-	-	5,300.00
	Sub Total: Rs	52,902.00	-	-	52,902.00
L.	FCRA Fund - Global Giving Foundation				
	Computer	1,64,975.00	-	-	1,64,975.00
	Furniture & Fixture	15,320.00	-	-	15,320.00

M.	FCRA Fund - Save The Children				
	Laptop	-	25,500.00	-	25,500.00
	Camera	-	7,738.00	-	7,738.00
	Sub Total: Rs	-	33,238.00	-	33,238.00
	TOTAL RS.	21,68,095.00	46,638.00	3,20,901.00	18,93,832.00



Accounting Policies & Notes on Accounts:

1. Basis of Preparation of Financial Statements

- a. The financial statements are prepared on historical cost convention and comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India.
- b. The financial statements prepared comply with the generally accepted accounting policies in India.

2. Fixed Assets

- a. Fixed assets are stated at their cost inclusive of expenses directly attributable to the cost of bringing the asset to its working condition.
- b. No depreciation has been provided on the assets of the Society.

3. Revenue Recognition

- a. Revenue comprising of Grants and other receipts have been accounted for on receipt basis but provisions have also been made in the financial statements for Grant receivable based on specific Donor agreement for the projects.
- b. Fixed assets acquired out of grant is deducted from the total revenue income and treated as Capital/Fixed Assets Fund in the financial statements.
- c. Grant received in Advance in earlier financial year and amounting to Rs.10,00,000/- has been treated as income during the current year in the financial statements.

4. Others

- a. Transactions in foreign currency are accounted for at the exchange rate as prevailing on the date of realization and as confirmed by the bankers.
- b. Previous year figures have been regrouped and or rearranged wherever considered necessary to correspond with those of the current year.

Grand Plaza, Frazer Road,
Patna, June 20 , 2017



For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C

Partner

(Rajeev Kumar Jha)

Membership Number: 079294

AZAD INDIA FOUNDATION
AZAD MANZIL, LINE MOHALLA: KISHANGANJ, BIHAR

PREVIOUS YEAR 2016 - 2017
ASSESSMENT YEAR 2017 - 2018

COMPLIANCE U/S 11 OF INCOME TAX:

	Rs.....P.
TOTAL INCOME	1,07,40,124.00
85% Thereof	91,29,105.00
Amount actually applied for Charitable & Religious purposes in India during the previous year	1,15,21,185.00

I. STATEMENT OF INCOME:

a. Interest from Bank		1,13,434.80
b. Institutional Grant		
1 Save The Children - Bal Raksha Bharat, Haryana	25,38,893.00	
2 Global Giving Foundation, USA	91,937.02	
3 IIMPACT, Gurgaon	28,54,500.00	
4 NALANDA Charitable Foundation	21,81,572.00	
5 Sud Chemie Pvt. Ltd	17,00,000.00	
6 Vygon India Pvt. Ltd	1,60,000.00	
7 VHAI, New Delhi	20,250.00	
	95,47,152.02	
Less: Grant Refund:	3,35,637.00	92,11,515.02
c. Donation & Sponsorship		12,59,879.69
d. Other Receipts		1,55,294.00
TOTAL RS.		<u>1,07,40,123.51</u>

II. APPLICATION OF INCOME:

a. Through Income & Expenditure Account		
1 Activities against Grant	1,03,68,512.00	
2 Own Activities	1,40,020.00	
3 Management Expenses	9,66,015.00	1,14,74,547.00
b. Through Balance Sheet		46,638.00
TOTAL RS.		<u>1,15,21,185.00</u>